

**EUROMONEY INSTITUTIONAL INVESTOR PLC**  
**PRE-CLOSE TRADING UPDATE**

**September 24, 2010**

Euromoney Institutional Investor PLC (“Euromoney”), the international publishing, events and electronic information group, today issues a pre-close trading update ahead of the announcement of its results for the year to September 30, 2010.

Since issuing its Interim Management Statement on July 21, 2010, there have been no significant changes in the group’s trading performance or outlook. After experiencing a weakening in the rate of growth in sales in June and July, particularly in advertising and delegates, sales growth recovered in August and September. Total revenues for the year to September 30, 2010 are expected to show a headline increase of approximately 3% on last year.

The good performance of the advertising-driven businesses, and the continued increase in the rate of growth in subscription revenues, has driven a strong trading performance in September, traditionally the most profitable month of the group’s financial year. As a result, Euromoney expects to announce a record adjusted profit before tax\* of not less than £84.0 million for the year to September 30, 2010 (2009: £63.0 million).

The acquisition in August of Arete, the definitive source of global data and news covering the structured retail product market, confirmed the group’s strategy for investing in high-growth online subscription data businesses. Meanwhile the group continues to invest heavily in electronic publishing and new subscription-based products in order to drive further revenue growth.

At current exchange rates, group net debt at September 30, 2010 is expected to be no more than £140.0 million, against £178.1 million at March 31, reflecting the group’s strong operating cash flows during the second half of the financial year.

The year end results will be announced on the morning of November 11, 2010, followed by an analyst presentation and investor meetings.

\* Adjusted profit before tax is profit before tax, acquired intangible amortisation, exceptional items, non-cash movements in acquisition option commitment values, foreign exchange losses on restructured hedging arrangements and foreign exchange losses on tax equalisation contracts.

Padraic Fallon  
Chairman  
September 23, 2010

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**NOTE TO EDITORS**

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