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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

Euromoney Institutional Investor PLC

("Euromoney" or the "Company")

Update on Daily Mail and General Trust plc ("DMGT") placing and Euromoney buyback to deliver Euromoney greater financial control and strategic autonomy

The Company refers to its announcement of 8 December 2016 regarding DMGT's agreement to sell c.10 per cent of the Company's issued share capital to certain institutional investors by means of an accelerated bookbuild (the "Placing") and the agreement between Euromoney, DMGT and a wholly-owned subsidiary of DMGT to acquire c.15 per cent of the Company's issued share capital by means of an off-market share buyback (the "Buyback"), and to the announcement by DMGT on 9 December 2016 regarding the results of the Placing.

The Board is pleased to note that DMGT has committed to sell c.13.0 million shares in Euromoney under the Placing, representing 10.2 per cent of the Company's issued share capital, at a price of £9.75 per share.

Further to yesterday's announcement it has also been agreed that Euromoney will acquire c.19.2 million of its own shares under the Buyback, representing 15.0 per cent of the Company's issued share capital, at a price of £9.75 per share, the same price as the Placing.

The Company intends to publish a circular to seek shareholder approval for the Buyback at a general meeting expected to be held before the end of December 2016. The Company will continue to update the market as appropriate.

END

Enquiries:

Euromoney Institutional Investor PLC

Colin Jones, Finance Director
+44 (0) 20 7779 8666; cjones@euromoneyplc.com

FTI Consulting

Charles Palmer, Senior Managing Director
+44 (0) 20 3727 1400; euromoney@fticonsulting.com

Ondra

Michael Tory, Partner
+44 (0) 20 7082 8750

HSBC

Oliver Smith, Managing Director
+44 (0) 20 7991 8888

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